

STATE OF IOWA 2023 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2023 CITY OF STANHOPE, IOWA DUE: December 1, 2023	16204000600000 CITY OF STANHOPE PO Box 128 STANHOPE IA 50246-0128 POPULATION: 364
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	131,588		131,588	129,597
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	131,588		131,588	129,597
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	59,391	0	59,391	43,546
Licenses and Permits	229	0	229	160
Use of Money and Property	5,367	795	6,162	7,925
Intergovernmental	137,987	0	137,987	140,030
Charges for Fees and Service	55,051	631,226	686,277	686,750
Special Assessments	0	0	0	0
Miscellaneous	5,371	479	5,850	13,210
Other Financing Sources, Including Transfers in	0	0	0	74,855
Total Revenues and Other Sources	394,984	632,500	1,027,484	1,096,073
Expenditures and Other Financing Uses				
Public Safety	70,961		70,961	107,724
Public Works	86,635		86,635	142,793
Health and Social Services	120		120	4,750
Culture and Recreation	56,006		56,006	60,971
Community and Economic Development	3,000		3,000	5,173
General Government	40,933		40,933	50,472
Debt Service	44,763		44,763	43,855
Capital Projects	1,559		1,559	32,507
Total Governmental Activities Expenditures	303,977	0	303,977	448,245
Business type activities		714,160	714,160	585,445
Total All Expenditures	303,977	714,160	1,018,137	1,033,690
Other Financing Uses, Including Transfers Out	0	0	0	74,855
Total All Expenditures/and Other Financing Uses	303,977	714,160	1,018,137	1,108,545
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	91,007	-81,660	9,347	-12,472
Beginning Fund Balance July 1, 2022	10	550,840	550,850	746,844
Ending Fund Balance June 30, 2023	91,017	469,180	560,197	734,372

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds		
Private Purpose Trust Funds	Agency Funds		
Indebtedness at June 30, 2023	Amount	Indebtedness at June 30, 2023	Amount
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	1,005,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	886,411